COMMONWEALTH OF KENTUCKY FRANKLIN CIRCUIT COURT CASE NO. 17-CI-1348 FILED ELECTRONICALLY

JEFFREY C. MAYBERRY, et al.

PLAINTIFFS

v.

KKR & CO. L.P., et al.

DEFENDANTS

NOTICE OF SUPPLEMENTAL AUTHORITY IN SUPPORT OF THE PAAMCO/PRISMA DEFENDANTS' OBJECTION TO THE OFFICE OF THE ATTORNEY GENERAL'S MOTION TO INTERVENE ON BEHALF OF THE COMMONWEALTH OF KENTUCKY

Defendants, Prisma Capital Partners LP, Girish Reddy, PAAMCO Prisma, LLC (formerly Pacific Alternative Asset Management Company, LLC), and Jane Buchan, by and through counsel, hereby submit this notice of supplemental authority in further opposition to the Attorney General's July 20, 2020 Motion to Intervene, and more specifically, in response to comments by counsel for certain plaintiffs during the August 17 Court hearing regarding when the Court of Appeals' writ of prohibition became effective.¹

In January 2019, several defendants commenced original proceedings in the Court of Appeals under CR 76.36 seeking writs of prohibition directed to the Circuit Court. On April 23, 2019, the Court of Appeals issued a decision styled as an "Order Granting Petitions for Writs of Prohibition." The Court of Appeals' Order granted the petitions for writs of prohibition and

respect to the proposed Intervening Complaint.

The PAAMCO/Prisma Defendants submit this objection without waiving, and expressly preserving, their argument that this Court lacks jurisdiction to act on the Motion to Intervene or take any other action beyond dismissing this case consistent with the Supreme Court's directive. The PAAMCO/Prisma Defendants reserve all rights with

vacated this Court's November 2018 Opinion and Order denying the Defendants' motion to dismiss for lack of standing. *See Prisma Capital Partners, LP v. Shepherd*, No. 2019-CA-00043-OA, Order at 21 (Ky. Ct. App. Apr. 23, 2019); *see also id.*, Petition Pursuant to CR 76.36, at 5 (requesting that the Court of Appeals "enter a writ prohibiting the Circuit Court from hearing this case"). CR 76.38(1) provides that, "[u]nless otherwise directed, all orders of an appellate court, including those in original proceedings under Rule 76.36, are effective upon entry and filing with the clerk." Under this Rule, the Court of Appeals' writ order became effective immediately when it was entered. *See Metropolitan Housing Coalition v. Shepherd*, No. 2019-SC-000195-MR, 2020 WL 2831838, at *3 (Ky. May 28, 2020). CR 76.30 does not apply here because it is expressly limited to a "final decision of an appellate court styled an 'Opinion.'" CR 76.30(1).

The Court of Appeals has never stayed or modified its writ of prohibition. In addition, the Supreme Court dismissed the Plaintiffs' *appeal* of the writ order—not the writ order itself—"as moot" based on its determination in the parallel appeal by the Trustee and Officer Defendants that the Circuit Court lacked subject matter jurisdiction. Accordingly, the Court of Appeals' writ order is in full force and effect until this Court dismisses the complaint in accordance with the Supreme Court's mandate.

CONCLUSION

For the reasons stated herein and in their July 30 opposition, the PAAMCO/Prisma

Defendants respectfully request that the Court decline to hear the OAG's Motion to Intervene,
and dismiss the case pursuant to the direction of the Kentucky Supreme Court.

/s/ Barbara B. Edelman

Barbara B. Edelman Grahmn N. Morgan John M. Spires DINSMORE & SHOHL LLP 250 W. Main Street, Suite 1400 Lexington, Kentucky 40507

Phone: (859) 425-1000 Fax: (859) 425-1099

barbara.edelman@dinsmore.com grahmn.morgan@dinsmore.com john.spires@dinsmore.com

Paul C. Curnin
Peter E. Kazanoff
Michael J. Garvey
David Elbaum
Sara A. Ricciardi
SIMPSON THACHER & BARTLETT LLP
425 Lexington Avenue
New York, New York 10017
Phone: (212) 455-2000

Fax: (212) 455-2502

pcurnin@stblaw.com

mgarvey@stblaw.com

pkazanoff@stblaw.com

david.elbaum@stblaw.com

sricciardi@stblaw.com

Attorneys for Prisma Capital Partners LP, Girish Reddy, PAAMCO Prisma, LLC, and Jane Buchan

CERTIFICATE OF SERVICE

The above signature certifies that, on August 21, 2020, the foregoing was electronically filed with the Clerk of the Court using the KCOJ e-filing system and pursuant to Notices of E-Service served via email pursuant to CR 5.02(2), to the following:

Ann B. Oldfather aoldfather.com

Counsel for Certain Plaintiffs

Vanessa B. Cantley vanessa@bccnlaw.com Patrick E. Markey vanessa@bccnlaw.com

Counsel for Certain Plaintiffs

Michelle C. Lerach michelle@bottinilaw.com
James D. Baskin jbaskin@bottinilaw.com
Francis Bottini fbottini@bottinilaw.com
Albert Chang achang@bottinilaw.com

Counsel for Certain Plaintiffs

Jeffrey M. Walson jeff@walsonlcm.com

Counsel for Certain Plaintiffs

Jonathan W. Cuneo jonc@cuneolaw.com Monica Miller monica@cuneolaw.com David Black dblack@cuneolaw.com

Counsel for Certain Plaintiffs

Casey L. Dobson
S. Abraham Kuczaj, III
David D. Shank
Sameer Hashmi
Paige Arnette Amstutz
Jane Webre

cdobson@scottdoug.com
akuczaj@scottdoug.com
dshank@scottdoug.com
shashmi@scottdoug.com
jwebre@scottdoug.com

Counsel for Certain Plaintiffs

Abigail Noebels anoebels@susmangodfrey.com
Barry Barnett bbarnett@susmangodfrey.com
Steven Shepard sshepard@susmangodfrey.com
Ryan Weiss rweiss@susmangodfrey.com

Counsel for Defendants KKR & Co. L.P., Henry Kravis, George Roberts

Peter E. Kazanoff pkazanoff@stblaw.com
Paul C. Curnin pcurnin@stblaw.com
David Elbaum david.elbaum@stblaw.com

Michael Garvey mgarvey@stblaw.com Sara Ricciardi sricciardi@stblaw.com

Michael Carnevale michael.carnevale@styblaw.com

Counsel for Defendants Prisma Capital Partners LP, Girish Reddy, PAAMCO Prisma, LLC f/k/a

Pacific Alternative Asset Management Company, LLC, and Jane Buchan

Barbara B. Edelman barbara.edelman@dinsmore.com
Grahmn N. Morgan grahmn.morgan@dinsmore.com
John M. Spires john.spires@dinsmore.com

Counsel for KKR & Co. L.P., Henry Kravis, George Roberts, Prisma Capital Partners LP, Girish Reddy, PAAMCO Prisma, LLC f/k/a Pacific Alternative Asset Management Company,

LLC, and Jane Buchan

Donald J. Kelly
Virginia H. Snell
Jordan M. White
Brad S. Karp
Lorin L. Reisner
Andrew J. Ehrlich
Brette Tannenbaum

dkelly@wyattfirm.com
vsnell@wyattfirm.com
jwhite@wyattfirm.com
bkarp@paulweiss.com
lreisner@paulweiss.com
aehrlich@paulweiss.com
btannenbaum@paulweiss.com

Counsel for Defendants Blackstone Group, L.P., Blackstone Alternative Asset Management, L.P.,

Steven A. Schwarzman and J. Tomilson Hill

Philip Collier pcollier@stites.com
Thad M. Barnes tbarnes@stites.com
Jeffrey S. Moad jmoad@stites.com

Counsel for Defendants R.V. Kuhns & Associates, Inc, Rebecca A. Gratsinger, and Jim Voytko

Margaret A. Keeley mkeeley@wc.com
Ana C. Reyes areyes@wc.com
Susan Pope spope@fbtlaw.com
Cory Skolnick cskolnick@fbtlaw.com

Counsel for Defendant Ice Miller, LLP

Charles E. English, Jr.

E. Kenly Ames
Steven G. Hall
Kristin S. Tucker
Robert G. Brazier

benglish@elpolaw.com
kames@elpolaw.com
shall@bakerdonelson.com
ktucker@bakerdonelson.com
rbrazier@bakerdonelson.com

Counsel for Defendants Cavanaugh Macdonald Consulting, LLC, Thomas Cavanaugh, Todd

Green and Alisa Bennett

Dustin E. Meek dmeek@tachaulaw.com

Counsel for Government Finance Officers Association

John W. Phillips jphillips@ppoalaw.com

Susan D. Phillips sphillips@ppoalaw.com Sean Ragland sragland@ppoalaw.com

Counsel for Defendant Jennifer Elliott

Mark Guilfoyle mguilfoyle@dbllaw.com
Patrick Hughes phughes@dbllaw.com
Kent Wicker kwicker@dbllaw.com
Andrew Pellino apellino@dbllaw.com

Counsel for Defendant Thomas Elliott

Michael L. Hawkins mhawkins@mlhlawky.com

Counsel for Defendant Brent Aldridge

Albert F. Grasch, Jr. mel.camenisch@rgcmlaw.com
J. Mel Camenisch, Jr. al.grasch@rgcmlaw.com
J. Wesley Harned wes.harned@rgcmlaw.com

Counsel for Defendant T.J. Carlson

Laurence J. Zielke lzielke@zielkefirm.com John H. Dwyer, Jr. jdwyer@zielkefirm.com Karen C. Jaracz kjaracz@zielkefirm.com

Counsel for Defendant Timothy Longmeyer

David J. Guarnieri dguarnieri@mmlk.com Jason R. Hollon jhollon@mmlk.com

Kenton E. Knickmeyer kknickmeyer@thompsoncoburn.com
Mike Bartolacci mbartolacci@thompsoncoburn.com
Shaun Broeker sbroeker@thompsoncoburn.com

Counsel for Defendant David Peden

Keven P. Fox kfox@lgpllc.com Stewart C. Burch sburch@lgpllc.com

Counsel for Defendant William A. Thielen

Glenn A. Cohen gcohen@derbycitylaw.com Lynn M. Watson watson@derbycitylaw.com

Counsel for Defendant William Cook

Richard M. Guarnieri rguar@truelawky.com Philip C. Lawson plawson@truelawky.com

Counsel for Defendants Bobbie Henson and Randy Overstreet

Brent L. Caldwell bcaldwell@caldwelllawyers.com

Noel Caldwell noelcaldwell@gmail.com

Counsel for Defendant Vince Lang

Perry M. Bentley perry.bentley@skofirm.com Connor B. Egan connor.egan@skofirm.com

Christopher E. Schaefer christopher.schaefer@skofirm.com

Chadler M. Hardin
Paul C. Harnice
Sarah Jackson Bishop
Matthew D. Wingate

chad.hardin@skofirm.com
paul.harnice@skofirm.com
sarah.bishop@skofirm.com
matthew.wingate@skofirm.com

John W. Bilby john.bilby@skofirm.com

Counsel for Nominal Defendant Kentucky Retirement Systems

Victor B. Maddox victor.maddox@ky.gov
J. Christian Lewis Christian.lewis@ky.gov
Justin D. Clark justind.clark@ky.gov
Steve Humphress steve.humphress@ky.gov
Aaron Silletto aaron.silletto@ky.gov

Counsel for Proposed Intervenor Attorney General Daniel Cameron

/s/ Barbara B. Edelman

Barbara B. Edelman, Esq.